Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to

rof for h r o h n rr f r (r n) h r n :

	HK$'000	*HK$'000*	
h r o r n n o n n n r n o	(2,783)	(3,798)	-26.72%
n o n r f n n n r n		(4,087)	-100.00%
o o n f r h n of r f n n n r n	9,277		
In r on nk orro n	171	361	-52.63%
D r on of ro r , n n n	47,784	49,106	-2.69%
A or on of r n r h	257	273	-5.86%

NM: Not meaningful

Amount repayable in one year or less, or on demand

HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
	59,683		255,179

Amount repayable after one year

HK$'000	*HK$'000*	*HK$'000*	*HK$'000*

Details of any collateral

o .

	HK$'000	*HK$'000*
rof for x	42,761	67,163
A n for:		
D r on of ro r , n n n	47,784	49,106
A or on of r n r h	257	273
n on r f n n r n		(4,087)
o on f r h n of r f n n r n	9,277	
o on o of ro r , n n n	980	245
In r x n	171	361
In r n o	(522)	(479)

	HK$'000	*HK$'000*
r n h f o for ork n h n	100,708	112,582
Tr n o h r r n r n	(6,680)	(95,753)
B r	(80,310)	(41,292)
ro fro n of r f n n n r n		4,087
In n or	26,336	(24,139)
Tr n o h r	17,531	1,359
C h n r fro (n) o r on	57,585	(43,156)
In o x	(9,933)	(1,192)
In r	(171)	(361)
In r r	522	479
h n r fro (n) o r n	48,003	(44,230)
ro fro o of ro r , n n n	746	679
r h of ro r , n n n	(4,487)	(11,985)
h n n n	(3,741)	(11,306)
(D r) In r n nk orro n	(137,163)	81,331
In r (D r) n	16,191	(42,044)
D n	(7,225)	
h (n) n r fro f n n n	(128,197)	39,287
	54	67
D r n h n nk n	(83,881)	(16,182)
C h n nk n h nn n of h r o	365,507	230,630
	281,626	214,448

	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
rof (o) for h r o	39,351	61,788	(523)	8
h r o rh n n o :				
Ex h n ff r n r n on				
r n on o r n on				
rr n	20,131	808		

	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Three months ended 31 March 2010 (unaudited)									
Balance at January 1, 2010	560,200	296,573	6,275	7,225	316,147	1,297,914	2,484,334	26,429	2,510,763
Total comprehensive income for the period					19,846	38,138	57,984	1,498	59,482
Impairment				(7,225)			(7,225)		(7,225)
Balance at March 31, 2010	560,200	296,573	6,275		335,993	1,336,052	2,535,093	27,927	2,563,020
Three months ended 31 March 2009 (unaudited)									
Balance at January 1, 2009	560,200	296,573	6,275		296,925	1,092,715	2,252,688	22,674	2,275,362
Total comprehensive income for the period					797	61,121	61,918	678	62,596
Balance at March 31, 2009	560,200	296,573	6,275		297,722	1,153,836	2,314,606	23,352	2,337,958

	H $'000	H $'000	H $'000	H $'000	H $'000	H $'000
Thr r r 2010 (3 2010)						
B n J 1, 2010	560,200	296,573	6,275	7,225	407,955	1,278,228
To o rhn x n for h r o					(523)	(523)
In r n				(7,225)		(7,225)
B n r 30, 2010 S	560,200	296,573	6,275		407,432	1,270,480
Thr r r 2009 (3 2009)						
B n J 1, 2009	560,200	296,573	6,275		422,789	1,285,837
To o rhn n o for h r o					8	8
B n r 30, 2009 S	560,200	296,573	6,275		422,797	1,285,845

Thr no h n n h Co n ' h r for h 3 on h r o n r 30, 2010.
S

	'000	*'000*	*HK$'000*	*HK$'000*
		$		
A hor	2,000,000	2,000,000	1,550,000	1,550,000
I n f	722,500	722,500	560,200	560,200

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Th f r h no n orr or r .

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Th ro h h o n n o n ho of o on n h f n n n for h rr n f n n r o ho n h f n n n for h r n D r 31, 2009.

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B on h h r n ... r of or n r h r n				5.28 H	n	8.46 H	n	
n f				5.28 H	n	8.46 H	n	
r or n r h r on h r h n of h r o r or on		350.88 H	n	326.49 H	n	175.84 H	n	178.03 H n



rk r of o rr o n n r h o $8,000 r onn n o r 2010. Th r for , r n r of o r fo ro ro h h r n rr n r r h n r o r r. D r n n r n n o ono n h h o of o o r , r n rk ono Ch n x o ho n ro h n h on r B r n n r n Ch n k o r h n for ron ro . h n of o r fo ro on n o ro n h on n. Th ro on n o nh n o r o n x n n ro x n k n ro on ff n ro n .

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

(a) Current Financial Period Reported on

An n r for h rr n f n n r o r or on? on .

(b) Corresponding Period of the Immediately Preceding Financial Year

An n r for h orr on n r o of h r n f n n r? on .

(c) Date Payable

o A .

(d) Books closure date

o A .

o n h n ro o or r for h 3 on h r o n r 30, 2010.

A r of n r r on r n on n r fro J 1, 2010 o
S r 30, 2010.

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	HK$'000	*HK$'000*
Ch n h n n (C)	287	882,313
n o r n (n h n) Co n		63,015
n o r n (J n n) Co n		59,023
n h n o Ch Co.		29,707
T h (C) C r		8,438
H ho Ch n h n Ch Co.		2,502
n n E & E k E ron Co n		207
n ho E & E k H h D n In r onn T hno o o. 1 Co.		11,925
n ho E & E ro T hno o Co.		4,222
E & E k (C)		16,807
h n h n f In r Co.		25,700
n f In r Co.		32,351
n E & E k Co n		5,788
n E & E k o. 3 Co n		8,088
To	287	1,150,086

Note: A h o n o n r r of n o r Ch Ho n ,
h h on h n o r of Th o k Ex h n of Hon on n h
ho n o n of n o r Co r Fo Ho n .

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Co r Fo Ho n , o h r on r on h f of h r or of h Co n
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of h Co n h h r n r h 3 2010 f n n r o f or n n
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Managing Director *Director”*

B DE F THE B A D B DE F THE B A D

Managing Director *Managing Director*

Hon on , o r 2, 2010

As at the date of this announcement, the board of directors (“Board”) of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chan Wing Kwan, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie and Mok Cham Hung, Chadwick, being the executive directors, and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Henry Tan, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Chan Sau Chi, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Charnwut Bernard, Chan Yue Kwong, Michael, Leung Tai Chiu and Mok Yiu Keung, Peter, being the independent non-executive directors.