The Company will conduct the Proposed Share Buy-back in compliance with the memorandum and articles of association of the Company and applicable laws, rules and regulations. The Company has no intention to exercise the Share Buy-back Mandate to an extent that would give rise to an insufficient public float under the Rules Governing the Listing of Securities on the Stock Exchange, or to any obligation for a mandatory general offer under the Codes on Take-overs and Mergers and Share Buy-backs.

Shareholders and potential investors should note that, the exercise of the Share Buy-back Mandate by the Company will be subject to various factors, including the market condition. There is no assurance on the timing, quantity or price of the Proposed Share Buy-back. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Kingboard Holdings Limited
Lo Ka Leong
Chairman

Hong Kong, 20 April 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Cheung Kin Wing, Mr. Cheung Wai Yee, Mr. Cheung Kwok Keung, Mr. Cheung Kwok Wa, Mr. Ho Yeung, Mr. Cheung Ka Shing, Mr. Ho Kwan Fai as executive directors of the Company; Mr. Cheung Wai Lim, Mr. Chan Kwok Keung, Ceajer, Mr. Chan Wing Kee, Mr. Wong Kai Man, Mr. Chan Kai Nang, Mr. Lee Pui Ling, Angelina as independent non-executive directors of the Company.