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KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF THE NEW MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Kingboard Holdings Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of the Company proposes to amend the existing amended and restated memorandum and articles of association of the Company (the "**Memorandum and Articles**") and to adopt the amended and restated memorandum and articles of association of the Company (the "**New Memorandum and Articles**") in order to (i) bring the Memorandum and Articles up to date and in line with the revised requirements under the Listing Rules and the applicable laws of Cayman Islands; and (ii) incorporate certain housekeeping amendments (the "**Proposed Amendments**").

The Proposed Amendments and the proposed adoption of the New Memorandum and Articles are subject to the approval of shareholders of the Company by way of special resolution at the forthcoming annual general meeting to be convened and held on 29 May 2023 ("**AGM**"). A circular containing, among others, details regarding the Proposed Amendments and the proposed adoption of the New Memorandum and Articles, together with a notice of the AGM, will be despatched to shareholders of the Company on or around 25 April 2023. Prior to the