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KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

INSIDE INFORMATION
SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Kingboard Holdings Limited (the "**Company**") dated 10 October 2023 (the "**10 October Announcement**"). The Company wishes to supplement for completeness that, the Target Company as defined in the Company's 7.1( )]TJT*.0482 Tcw[(da74 12.6(9ugust(October)12 -6.02Tf5.369357 TD.0608 Tc.0825 Tat)-1 ")G5(en(Company)Tj48.7 Tf5.363 0 TORMATI.7 T -433 0 T.36Forfor)12.5(com,cttedhe)12.5(Excttedf1(0) "aed"ability)Lendn Company

Given that Country Garden has failed to repay in accordance with the Facility Agreement, the Lender issued a statutory demand to Country Garden to demand for repayment of certain sums due and payable. Action for recovery of outstanding sums under the Facility Agreement is in progress. The Company is assessing the implication of the aforesaid on the Group and currently envisages that the Company may record an impairment loss and hence an impact on the profits and loss account of the Company for the year ending 31 December 2023. As at the date hereof, the Company does not consider that the aforesaid would give rise to any material