, gK, gE c a ge, a d C ea gL ed a d T e S, c E c a ge, f , gK, gL ed a e , e, , , b f, e c, e , , f , a , ce e , a e , e, e a , a, , , acc, ac , c, , e e e, , a d e, e, , d, c a a af, f, a , , , , e e a , gf, , e a ce, , e , e, a , a , f e c, e , , f , a , ce e .

KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

)

(Stock Code: 148)

INTERIM RESULTS ANNOUNCEMENT

FINANCIAL HIGHLIGHTS

	Six months ended 30 June		
	2024	**2023**	**Change**
	K$' ,	*K$'* ,	
Revenue	20,415.2	18,719.9	+9%
EBITDA	3,736.0	3,337.2	+12%
Profit before tax	2,138.7	1,813.6	+18%
Net profit attributable to owners of the Company	1,506.9	1,389.6	+8%
Basic earnings per share	H $1.360	H $1.253	+9%
Interim dividend per share	H $0.40	H $0.16	+150%
Special interim dividend per share	,	H $0.50	/A
Net asset value per share	H $54.3	H $53.3	+2%
Net gearing	30%	28%	

T (B –) H (C –)
C
(G –) 30 J 2024
2023 :

Condensed Consolidated Statement of Profit or Loss

		Six months ended 30 June	
		2024	**2023**
	N e	*K$'000*	*K$'000*
		( )	( )
S	*3*	20,415,160	18,719,860
C		(15,827,875)	(14,839,664)
G		4,587,285	3,880,196
	5	95,535	149,885
D		(650,544)	(604,492)
A		(1,085,922)	(1,197,272)
		(293,454)	(26,513)
G		4,930	30,009
I		(6,279)	(2,283)
I		(4,857)	
F	*6*	(615,259)	(503,055)
		41,798	41,944
		65,469	45,178
		2,138,702	1,813,597
I	*7*	(417,239)	(287,102)
		1,721,463	1,526,495
C		1,506,928	1,389,609
		214,535	136,886
		1,721,463	1,526,495
		K$	*K$*
		( )	( )
E	*9*		
B		1.360	1.253
D		1.360	1.253

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Six months ended 30 June	
	2024	**2023**
	K$'000	*K$'000*
	( )	( )
	1,721,463	1,526,495
	(692,697)	(1,372,008)

Condensed Consolidated Statement of Financial Position

	Note	30 June 2024 K$'000	31 December 2023 K$'000
		(Unaudited)	(Audited)
		23,683,116	23,801,788
	10	20,100,539	19,404,999
		1,938,652	1,951,478
		2,670,528	2,670,528
		31,680	34,920
		419,860	445,132
		2,459,523	2,473,378
		2,521,815	2,219,727
		704,792	861,970
	11	175,619	181,352
		1,027,277	744,378
		3,267	3,068
		55,736,668	54,792,718
		4,012,490	3,775,589
		15,525,412	15,419,688
	11	8,644,268	7,975,716
	11	3,823,279	3,247,158
		136	
		716,734	721,591
		7,269,887	8,905,029
		32,274	32,626
			10,089
		4,046,772	4,088,322
		44,071,252	44,175,808
	12	6,591,325	6,311,534
	12	595,399	661,797
		1,649,800	1,668,243
		480,861	780,607
		1,391,766	1,352,201
		9,111,747	8,145,695
		2,620	3,044
		19,823,518	18,923,121
		24,247,734	25,252,687
		79,984,402	80,045,405

	30 June 2024	31 December 2023
	K$'000	*K$'000*
	(Unaudited)	(Audited)
D	949,309	831,828
B k m	14,075,685	14,776,988
	8,515	1,967
	15,033,509	15,610,783
	64,950,893	64,434,622
C		
	110,831	110,831
	60,046,952	59,630,530
E C m	60,157,783	59,741,361
	4,793,110	4,693,261
T	64,950,893	64,434,622

N e :

1. Basis of Preparation

T H
A (H A–) 34 *I e F a c a Re g–* H I
C A (H IC A–)
A, 16 G (–) T k E
H (k E –).

2. Principal accounting policies

T

H
F (H F –), 30 J 2024
G ; 31 D
2023.

A c a HKFRS

I G H F
H IC A G 1
J 2024 :

A H F 16 G 1

3. Segment Information

H F5 8 , – (H F5 8–)
G , C , C , D k (C D –),
G , H F5 8
( ) , ( ) CB , ( ) , ( ) , ( )
( ) ( ) (
).

G , H F5 8
H F5 / (
). C D
:

	Laminates	PCBs	Chemicals	Properties	Investments	Others	Eliminations	Consolidated
	K$'000	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*
	( )	( )	( )	( )	( )	( )	( )	( )
Six months ended 30 June 2024								
E	7,072,430	5,811,301	6,110,552	919,869	289,417	211,591		20,415,160
I	1,810,775		404,835			2,253	(2,217,863)	
	8,883,205	5,811,301	6,515,387	919,869	289,417	213,844	(2,217,863)	20,415,160
	1,129,077	806,326	280,956	557,198	(9,986)	1,551		2,765,122
								38,733
								(152,304)
I								(4,857)
F								(615,259)
								41,798
								65,469
								2,138,702

3. Segment information – continued

	Laminates	PCBs	Chemicals	Properties	Investments	Others	Eliminations	Consolidated
	K$'000	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*	*K$'000*
	(.)	(.)	(.)	(.)	(.)	(.)	(.)	(.)
Six months ended 30 June 2023								
[illegible]								
E[illegible]	6,584,513	5,723,718	4,872,580	1,047,360	237,309	254,380	.	18,719,860
I[illegible]	1,685,788	.	261,986	.	.	2,593	(1,950,367)	.
[illegible] 2								
T[illegible]	8,270,301	5,723,718	5,134,566	1,047,360	237,309	256,973	(1,950,367)	18,719,860

7. Income tax expense – continued

21 2018, H C I 5 (A) (7) B 2017 (B –) B 28 2018 H $2 8.25%, H $2 16.5%. 16.5%.

C (D –) H 16.5%

8. Interim dividend

D H $0.40 30 J 2024 (2023: H $0.16, H $0.50) C C , 18 D 2024. , 8 J 2025.

9. Earnings per share

C :

	Six months ended 30 June	
	2024	**2023**
	K$'000	*K$'000*
	( )	( )
E	1,506,928	1,389,609

	Number of shares	
	30 June 2024	**30 June 2023**
	( )	( )
	1,108,311,736	1,108,619,692
A : E		4,863
	1,108,311,736	1,108,624,555

C

10. Additions to property, plant and equipment

D[illegible] G[illegible] H $1,870,284,000 ([illegible] 30 J[illegible] 2023: H $2,202,099,000) [illegible]

11. Trade and other receivables and prepayments, entrusted loans and bills receivables

	30 June 2024	31 December 2023
	K$'000	*K$'000*
	([illegible])	(A[illegible])

11. Trade and other receivables and prepayments, entrusted loans and bills receivables – continued

The Group's [illegible] 120 days (31 December 2023: 120 days), [illegible]

BUSINESS REVIEW

(B –), I H (G, –) 30 J 2024 (–). D G, H $1,500 A (AI) F k, C B (CB –)

D G, 9% , H $20,415.2 C 8% H $1,506.9 T B H 40

FINANCIAL HIGHLIGHTS

	Six months ended 30 June		
	2024	**2023**	**Change**
	K$'	*K$'*	
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Special interim dividend per share		H $0.50	/A
Net asset value per share	H $54.3	H $53.3	+2%
Net gearing	30%	28%	

PERFORMANCE

Laminates Division: D

7% H $8,883.2 . D

PCBs Division: A CB -k CB D (E), C 16% EBI DA H $1,122.8 k 2% H $5,811.3 .

Chemicals Division: D ( ) 27% H $6,515.4 450,000- D B , H , G C EBI DA 43% H $444.4 .

Property Division: D D 43% H $190.6 H 2% H $729.3 D 12% H $919.9 , EBI DA 5% H $557.2 .

LIQUIDITY AND CAPITAL RESOURCES

G , A 30 J 2024, G (,) H $24,247.7 (31 D 2023: H $25,252.7) 2.22 (31 D 2023: 2.33) .

k 69 , 30 J 2024, 65 , 31 D 2023, k :

I , k , 46 (31 D 2023: 43).

, 63 (31 D 2023: 60).

( ), 40 (31 D 2023: 38).

T G , ' (k k
) 30% (31 D 2023: 29%). T
k 39%:61% (31 D 2023: 36%:64%). D
G , H $2,000
H $300
G , T G ,
T G , ' H , B
T G
k .

HUMAN RESOURCES

A 30 J 2024, G , k 34,000 (31
D 2023: 34,000). S
G , I
k , G ,
G , '
A
k
G , T G ,
G , '

PROSPECTS

The Group is adopting a professional and systematic approach in establishing distributed solar photovoltaics in all buildable area within its facilities. Following a cumulative investment of HK$700 million up to 30 June 2024, the Group successfully generated a total of 60 million kWh of green electricity during the first half of 2024, resulting in energy savings equivalent to 16,200 tonnes of standard coal or a reduction in carbon dioxide emissions of 36,000 tonnes. This initiative translates to electricity bill savings of HK$54 million based on the market tariff. Coupled with cumulative expenses savings of HK$122 million as at 31 December 2023, cumulative expenses savings of more than HK$176 million had been achieved by 30 June 2024. At the same time, investments will aggregate to approximately HK$900 million by 31 December 2024, with an anticipated annual production of 200 million kWh of green electricity, equivalent to annual energy savings of 54,000 tonnes of standard coal or a reduction in carbon dioxide emissions of 120,000 tonnes from the coming years onwards. Based on the market tariff, this translates to electricity bill savings of HK$180 million. In addition, up to 30 June 2024, the Group's investments in thermal energy recovery equipment totalled HK$150 million. These investments resulted in a reduction in carbon dioxide emissions of 25,000 tonnes during the first half of 2024, which is equivalent to energy savings of 10,000 tonnes of standard coal and expenses savings totalling HK$80 million. Coupled with cumulative expenses savings of HK$300 million as at 31 December 2023, cumulative expenses savings of more than HK$380 million had been achieved by 30 June 2024. These savings will bring long-term benefits to the Group. In addition, the Hebei acetic acid project is utilising an advanced and energy-efficient carbon capture technology developed by the School of Environment, Tsinghua University, to capture and recycle 200,000 tonnes of carbon dioxide annually. All captured carbon dioxide is reused for the acetic acid production system, resulting in annual energy savings of 80,000 tonnes of standard coal. The Hebei project enables carbon capture from flue gases in its i- and reduction

Laminates Division: A

Chemicals Division: T 2024. T C D k A k T C , H 800,000 2024.

APPRECIATION

B , I k , k , m m , m G ,

CLOSURE OF REGISTER OF MEMBERS

T C T , 17 D 2024 , 18 D 2024 ( ) I C C H , T , 17/F, F E F C , 16 H , H 4:00 , 16 D 2024.

PURCHASE, SALE OR REDEMPTION OF COMPANY'S LISTED SECURITIES

C C 30 J 2024.

AUDIT COMMITTEE

T A C m G , G 30 J 2024.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

T C C G C C , G , A , C1 G T k E H (–) 30 J 2024.

COMPLIANCE WITH THE MODEL CODE

T C D
C
T D I A C3 (
C –). H D D
C
D C
30 J 2024.

B B
Kingboard Holdings Limited
Cheung Kwok Wing
C a a

H , 26 A , 2024

A a e da e f a ce e , e B a d c f M . C e g K W g, M . C a g W g Y , M . C e g K g K a , M . Y Sa g, M . C e g Ka S g, M . K Fa a d M . C e Ma e g, be g e e ec e D ec , a d M . C e g M g Ma , D . C g K K , M . C a W g Kee a d M . S a e C g Wa C e g, be g e de e de -e ec e D ec , .