Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KINGBOARD CHEMICAL HOLDINGS LIMITED
建滔化工集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 148)

KINGBOARD LAMINATES HOLDINGS LIMITED
建滔積層板控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1888)

JOINT ANNOUNCEMENT

IN RELATION TO KINGBOARD COPPER FOIL HOLDINGS LIMITED

Reference is made to the joint announcements of Kingboard Chemical Holdings Limited ("**Kingboard Chemical**") and Kingboard Laminates Holdings Limited ("**Kingboard Laminates**") dated 3 March 2017, 6 March 2017, 20 March 2017, 22 March 2017, 30 March 2017, 31 March 2017, 3 April 2017, 5 April 2017, 6 April 2017, 7 April 2017, 11 April 2017, 12 April 2017 and 25 April 2017 in relation to the voluntary unconditional cash offer (the "**Offer**") by Excel First Investments Limited 卓先投資有限公司 (the "**Offeror**") for all the issued and paid-up ordinary shares in the capital of Kingboard Copper Foil Holdings Limited ("**KBCF**"), other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer.

This announcement is made by Kingboard Chemical and Kingboard Laminates pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose.

KBCF, a company incorporated in Bermuda with limited liability and the shares of which are

VOLUNTARY UNCONDITIONAL CASH OFFER

by

RELIGARE CAPITAL MARKETS CORPORATE FINANCE PTE. LIMITED

(Company Registration No. 200723018H)
(Incorporated in the Republic of Singapore)

for and on behalf of

EXCEL FIRST INVESTMENTS LIMITED

(BVI Company Number 1017021)
(Incorporated in the British Virgin Islands)

for all the issued and paid-up ordinary shares in the capital of

KINGBOARD COPPER FOIL HOLDINGS LIMITED

(Company Registration No. 26998)
(Incorporated in Bermuda)
(Singapore Stock Code: K14)

other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer

DEALINGS DISCLOSURE

1. INTRODUCTION

Religare refers to the offer document dated 20 March 2017, for and on behalf of the Offeror, in relation to the Offer. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the offer document.

2. DEALINGS BY THE OFFEROR AND ITS CONCERT PARTIES

Pursuant to Rule 12.1 of the Code, the following dealings in the Shares on the SGX-ST[1] were made by or on behalf of the Offeror on 25 April 2017:

(a)	Total number of Shares acquired by way of market purchases	547,900
(b)	Total number of Shares acquired as a percentage of the total number of issued Shares[2]	0.08%
(c)	Price paid per Share (excluding brokerage, commission, clearance fees, stamp duties and goods and services tax)	S$0.40

[1] In this Announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three (3) market days later.

[2] Unless otherwise stated, in this Announcement, all references to the total number of issued Shares shall be to 722,500,000 Shares.

(d)	Resultant total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror Concert Group	496,430,200[3]
(e)	Resultant percentage of the total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror Concert Group as a percentage of the total number of issued Shares	68.71%

3. RESPONSIBILITY STATEMENT

The directors of the Offeror, Kingboard Laminates and Kingboard Chemical (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation in relation to the Group), the sole responsibility of the directors of the Offeror, Kingboard Laminates and Kingboard Chemical has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
Religare Capital Markets Corporate Finance Pte. Limited

For and on behalf of
Excel First Investments Limited

26 April 2017

[3] This excludes the total valid acceptances of the Offer of 37,020,884 Shares received as at 5.30 p.m. (Singapore time) on 25 April 2017 ("**Public Acceptances**"). If the Public Acceptances I on conrolacreor haearedtoacreanaregaeof 547(5)717,084

BY ORDER OF THE BOARD
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

BY ORDER OF THE BOARD
Kingboard Laminates Holdings Limited
Leung Yu Hin
Company Secretary

Hong Kong, 26 April 2017

As at the date of this announcement, the board of directors of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing and Chen Maosheng, being the executive directors, Messrs. Cheng Wai Chee, Christopher, Cheung Ming Man, Chong Kin Ki and Leung Tai Chiu, being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.